FUNDRISE ADVISORS, LLC
Form CRS - Conversation Starters (as of March 2026)

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Fundrise Advisors, LLC is an investment adviser registered with the U.S. Securities and Exchange Commission. As an investment adviser, we are held to a fiduciary standard that covers our entire investment advisory relationship with you. A fiduciary has both a duty of care and a duty of loyalty to its clients. The duty of care requires us to place your best interests ahead of our own at all times. We are also required to monitor your portfolio, investment strategy, and investments throughout the duration of our advisory relationship with you. Under the duty of loyalty, we must eliminate conflicts of interest or tell you about them in a way that you can understand, so that you can decide whether or not to agree to them.

Fundrise Advisors performs investment advisory services solely in a non-discretionary capacity for individual clients who have signed up for advisory services offered by Fundrise Advisors. Our services include providing advice with respect to investments in securities to individuals using computer software-based models or applications by means of the Fundrise Platform, an "interactive website", based upon personal preferences that each client supplies through the Fundrise Platform. More specifically, our services for retail clients include:

- Portfolio Investment Plans, which allow clients to purchase various proprietary investment funds at a time according to the plan chosen by the individual client;
- Auto-Investment Plans, which allow clients to automatically invest in various proprietary investment funds at set intervals according to the plan chosen by the individual client; and
- Re-Investment Plans, which allow clients to reinvest their investment fund distributions back into other proprietary investment funds according to the plan chosen by the individual client.

Fundrise has a highly experienced management team of real estate and debt finance professionals, led by Benjamin S. Miller, its Co-Founder and Chief Executive Officer. Our senior investment executives have dedicated their careers to the commercial real estate sector. These executives provide stability in the management of our business and allow us to benefit from the knowledge and industry contacts they have gained through numerous real estate cycles.

Please review our Form CRS and Form ADV Part 2A brochure (Items 4 and 7) for more details about Fundrise.

Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

You will pay us an annualized advisory fee of 0.15% of the value of your assets invested in the Fundrise investment funds (not including the Fundrise Innovation Fund, LLC). Each investment fund also incurs various expenses, a portion of which you pay indirectly via a reduction in the net assets of such investment fund. Those expenses include a management fee ranging from 0.75% to 1.85%, depending on the specific investment fund, that each investment fund pays to us for our role as investment adviser to the investment funds.

If you gave us $10,000 dollars to invest, we would invest the full $10,000 for you. Over a 12-month period, you will pay a $15.00 advisory fee for every $10,000 you've invested with us.

How might your conflicts of interest affect me, and how will you address them?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: In addition to the fees you pay us (described above), we and our affiliates earn money from:

- Asset management fees paid to us by the proprietary investment fund(s) that you hold; and
- Certain other fees paid to us or our affiliates by the proprietary investment funds, such as acquisition fees, development fees, and asset servicing fees, among others.

As described above, each investment fund pays us these fees from the net assets of such investment fund, as applicable.

In addition, you pay an annualized advisory fee based on assets under management, and we therefore have a financial incentive to recommend you increase the value of your accounts.

For additional information, please see our Form CRS and Form ADV Part 2A brochure (Items 5, 6, 7 and 11).

Do you have any disciplinary history? For what type of conduct?

Yes. Visit www.Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals. For additional information, please see our Form CRS and Form ADV Part 2A brochure (Item 9).

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Your primary way of interacting with us as your investment adviser will be through our website or mobile apps. If you have questions about how Fundrise works, or anything else related to investing with Fundrise, you should contact our investments team at investments@fundrise.com. Members of our investments team are not investment adviser representatives and are not licensed to give financial advice.